

Level of interchange fee charged for card payments - cards issued by VISA and MasterCard

Kindly inform that 29th of April European Commission accepts commitments by Mastercard and Visa to cut interchange fees which are applied to the below transaction criteria:

- consumer debit and credit cards issued outside the EEA (eg. USA),
- payments made in the European Economic Area (EEA),

Both Mastercard and Visa have now committed to reduce their inter-regional Interchange Fees for online payments ("Card Not Present Transactions") to the following binding caps:

- 1.15% of the value of the transaction for debit consumer cards and
- 1.50% of the value of the transaction for credit consumer cards.

The change in rates will apply from October 19, 2019.

To check the level of interchange fee that is charged for card payments in the case of cards issued by VISA and MasterCard, you can always visit:

<http://www.visaeurope.com/en/about-us/our-business/fees-and-interchange.aspx> and

<http://www.mastercard.com/us/companv/en/whatwedo/interchange/Countrv.html>,

select a relevant country and download a PDF file with valid rates – you can find the file at the bottom of the page.