

Terms & conditions of the promotion 'July 2021 promotion'

(hereinafter: 'Terms & Conditions')

1. Participation in the Promotion shall require acceptance of all provisions of these Terms & Conditions by the Participant.
2. The Organiser of the Promotion is PayU S.A. with registered office in Poznań (60-166) at ul. Grunwaldzka 186, entered in the Register of Entrepreneurs kept by the District Court in Poznań – Nowe Miasto i Wilda in Poznań, 8th Commercial Division of the National Court Register, under National Court Register (KRS) number 0000274399, having Tax Identification Number (NIP): 7792308495 and Statistical Number (REGON): 300523444, fully-paid share capital in the amount of PLN 4,944,000.00, hereinafter referred to as '**PayU**'.
3. The Promotion, hereinafter referred to as the "Promotion", lasts from 01.07.2021 to 31.08.2021 and consists in:
 - a) decrease of the activation fee rate, which amounts to PLN 55.00, and
 - b) decrease during the first three months of cooperation with PayU of the fee for a Transaction due to PayU in accordance with the provisions of the Agreement with the Merchant, i.e:
 - i. the fee on Transactions in **PLN** amounts to:
1.25% of the Transaction value and additionally 25 gr for payments made with a payment card; Payouts are generated in PLN on each Business Day;
 - ii. the fee on a Transaction in **CZK** is:
1.25% of the Transaction value and additionally 1.50 CZK for payments made with a payment card +; Payouts are generated in CZK, once a week on each Wednesday;
 - iii. the fee on Transactions in **EUR** is:
1.25% of the Transaction value + EUR 0.20; Payouts are generated once a week, on each Wednesday.
4. The Promotion shall relate to services rendered by PayU under the Agreement with the Merchant, the current version of this agreement is available on the website in payu.pl domain, hereinafter referred to as '**Agreement**'.
5. The Promotion participants may be adult natural persons conducting business activity, legal persons or organizational units without legal personality, to whom the Act grants legal capacity, who have never concluded an agreement with PayU before and who have fulfilled the conditions for participation in the Promotion set forth below, hereinafter referred to as "**the Participants**".
6. In order to participate in the Promotion, the Participant shall fulfil **jointly** the following terms & conditions:
 - a) for new Merchants: complete the registration and file the application for the use of the PayU System services via the website available at the address:
<https://registration.payu.com/boarding/#/form?lang=pl&origin=pl&partnerId=ge4knc6g>
 - b) as well as pay the activation fee during the term of the Promotion. For the Merchants (Partners) that have completed the registration before 1st July 2021 but have not paid the activation fee: send a message to operations@payu.pl and accept the agreements available in the Merchant's Panel (Management Panel) and pay the activation fee within the term of the Promotion;
 - c) accept at least one transaction in the Service made with the use of any payment type - with exception of the 'test payment' - among the ones described on the following website:
<http://developers.payu.com/en/overview.html#paymentmethods> by 30st September 2021 the latest.
 - d) pass successfully PayU verification process carried out according to the provisions of the Agreement.
7. In case of a failure of the Participant to fulfil the terms & conditions described above, PayU shall collect a non-returnable fee in the amount of PLN 144.00 from the settlement account of the Participant through

its deduction from the amounts of the Transactions due to the Merchant. This amount constitutes the difference between the amount of the activation fee in the term of the Promotion and the standard amount of this fee in the PayU pricelist, i.e. PLN 199.00.

8. Participation in the Promotion may be submitted only by a person duly authorised to represent the Participant.
9. In matters not regulated above, the provisions of the Agreement and applicable provisions of law shall apply accordingly.